

GILA COUNTY COMMUNITY COLLEGE DISTRICT

PUBLIC BUDGET HEARING

PLACE: Gila Community College Gila Pueblo Campus, Room 522
8274 South Six Shooter Canyon Road Globe, Arizona 85501
Gila Community College Payson Campus, Room 402
201 North Mud Springs Road Payson, Arizona 85547

DATE: **Thursday, June 13, 2013**

TIME: **1:00 p.m.**

PUBLICATION OF BUDGET HEARING NOTICE: District website: www.gilacc.org Payson Roundup: Arizona Silver Belt:
May 24, 2013 May 28, 2013 May 29, 2013
June 4, 2013 June 5, 2013

PUBLICATION OF PROPOSED BUDGET: District website: www.gilacc.org Payson Roundup: Arizona Silver Belt:
May 24, 2013 May 28, 2013 May 29, 2013
June 4, 2013 June 5, 2013

PUBLICATION OF TRUTH IN TAXATION HEARING HEARING AND NOTICES: Payson Roundup: Arizona Silver Belt:
May 28, 2013 May 29, 2013
June 4, 2013 June 5, 2013

LEGAL STATEMENT - A.R.S. §42-17051

The Gila County Community College District is in full compliance with Primary Tax Levy limitations and all applicable provisions of A.R.S. §42-17051.

LEGAL STATEMENT - A.R.S. §15-1461.01

**Truth in taxation hearing
Notice of tax increase**

In compliance with section 15-1461.01, Arizona Revised Statutes, Gila County Community College District is notifying its property taxpayers of Gila County Community College District's intention to raise its primary property taxes over last year's level. The Gila County Community College District is proposing an increase in primary property taxes of \$74,995 or 2%.

The proposed tax increase will cause Gila County Community College District's primary property taxes on a \$100,000 home to increase from \$85.25 (total taxes that would be owed without the proposed tax increase) to \$86.96 (total proposed taxes including the tax increase).

This proposed increase is exclusive of increased primary property taxes received from new construction. This increase is also exclusive of any changes that may occur from property taxes levied for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held at 1:00 P.M. on June 13, 2013 via ITV at Gila Pueblo Campus Room 522, 8274 South Six Shooter Canyon, Globe, Arizona 85501, and Payson Campus Room 402, 201 North Mud Springs Road, Payson, Arizona 85541.

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2014
SUMMARY OF BUDGET DATA**

	Budget 2014	Budget 2013	Increase/Decrease From Budget 2013 To Budget 2014	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 6,306,581	\$ 6,413,714	\$ (107,133)	-1.7%
Unexpended Plant Fund	53,400	171,422	(118,022)	-68.8%
Retirement of Indebtedness Plant Fund				
TOTAL	<u>\$ 6,359,981</u>	<u>\$ 6,585,136</u>	<u>\$ (225,155)</u>	<u>-3.4%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 6,639 /FTSE	\$ 5,577 /FTSE	\$ 1,061 /FTSE	19.0%
Unexpended Plant Fund	\$ 56 /FTSE	\$ 149 /FTSE	\$ (93) /FTSE	-62.3%
Projected FTSE Count	950	1,150		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ _____	\$ _____	\$ _____	_____
Retirement Costs	_____	_____	_____	_____
Healthcare Costs	_____	_____	_____	_____
Other Benefit Costs	_____	_____	_____	_____
TOTAL	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 3,814,281	\$ 3,654,828	\$ 159,453	4.4%
Secondary Tax Levy				
TOTAL LEVY	<u>\$ 3,814,281</u>	<u>\$ 3,654,828</u>	<u>\$ 159,453</u>	<u>4.4%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	0.8696	0.7457	0.1239	16.6%
Secondary Tax Rate				
TOTAL RATE	<u>0.8696</u>	<u>0.7457</u>	<u>0.1239</u>	<u>16.6%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2014 PURSUANT TO A.R.S. §42-			\$ 3,814,281	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2013 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2014
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2014	Total All Funds 2014	Total All Funds 2013	% Increase/ Decrease
	General Fund 2014	Restricted Fund 2014	Auxiliary Fund 2014	Unexpended Plant Fund 2014	Retirement of Indebtedness 2014				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$	\$	\$	\$	\$	
Unrestricted	300,000						300,000	446,000	-32.7%
Total Beginning Balances	\$ 300,000	\$	\$	\$	\$	\$	\$ 300,000	\$ 446,000	-32.7%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 1,400,000	\$	\$	\$	\$	\$	\$ 1,400,000	\$ 1,600,000	-12.5%
Out-of-District Tuition									
Out-of-State Tuition									
Student Fees									
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	370,700						370,700	410,000	-9.6%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	3,814,281						3,814,281	3,654,828	4.4%
Secondary Tax Levy									
Gifts, Grants, and Contracts	275,000	50,000					325,000	310,000	4.8%
Sales and Services									
Investment Income	200,000						200,000	200,000	
State Shared Sales Tax		80,000					80,000	81,000	-1.2%
Other Revenues									
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 6,059,981	\$ 130,000	\$	\$	\$	\$	\$ 6,189,981	\$ 6,255,828	-1.1%
TRANSFERS									
Transfers In				53,400			53,400	171,422	-68.8%
(Transfers Out)	(53,400)						(53,400)	(171,422)	-68.8%
Total Transfers	(53,400)			53,400					
Less:									
Total Resources Available for the Budget Year	\$ 6,306,581	\$ 130,000	\$	\$ 53,400	\$	\$	\$ 6,489,981	\$ 6,701,828	-3.2%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2014
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2014	Total All Funds 2014	Total All Funds 2013	% Increase/ Decrease
	General Fund 2014	Restricted Fund 2014	Auxiliary Fund 2014	Unexpended Plant Fund 2014	Retirement of Indebtedness 2014				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 6,306,581	\$ 130,000	\$	\$ 53,400	\$	\$	\$ 6,489,981	\$ 6,701,828	-3.2%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$	\$	\$	\$	\$	\$	\$	\$	
Public Service									
Academic Support									
Student Services									
Institutional Support (Administration)	6,306,581	130,000					6,436,581	6,529,714	-1.4%
Operation and Maintenance of Plant									
Scholarships									
Auxiliary Enterprises									
Capital Assets				53,400			53,400	171,422	-68.8%
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency									
Total Expenditures and Other Outflows	\$ 6,306,581	\$ 130,000	\$	\$ 53,400	\$	\$	\$ 6,489,981	\$ 6,701,136	-3.2%